

**City Lodge Hotels Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1986/002864/06)

ISIN Code: ZAE000117792

Share Code: CLH

("City Lodge" or the "Company")

**DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES**

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (as amended) (the "**Companies Act**") and paragraph 3.83 of the JSE Limited Listings Requirements, shareholders are advised that City Lodge has received formal notification in accordance with section 122(1) of the Companies Act, that HSS Investments Proprietary Limited ("**HSS**") has, in aggregate, increased its interest in the securities of the Company, such that its entire beneficial interest in the securities of the Company now amounts to 5.0% of the total number of securities in issue.

The board of directors of City Lodge ("**Board**") accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information. The Board has relied on the accuracy of the information contained in the notification received from HSS in making this statement.

As required by section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

15 May 2023

Bryanston

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited